

## Appendix B - Earmarked Reserves for 31 March 2024

Detail	31/03/23 Actual Balances £000's	Actual movement £000's	31/03/24 Actual Balances £000's
Financial Resilience Reserves	(31,715)	31,715	0
Transition and Transformation Reserves	(185)	(2,017)	(2,202)
Insurance Reserve	(5,000)	(115)	(5,115)
Held in Partnership for External Organisations	(3,133)	23	(3,110)
Required by Statute or Legislation	(883)	120	(763)
Planning Related	(510)	(118)	(628)
Government Grants	(18,197)	2,078	(16,120)
Maintenance	(1,500)	(47)	(1,547)
ICT Development & Improvement	(1,570)	(1,310)	(2,880)
Corporate Priorities & Improvements	(5,800)	(875)	(6,675)
<b>Total Earmarked Reserve Balance</b>	<b>(68,493)</b>	<b>29,454</b>	<b>(39,039)</b>

**Financial Resilience Reserves**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Designed to provide the Council with the ability to manage any emerging issues. Includes reserves to enable the management of the MTFP.			
Cost of Living Mitigation reserves from 2021/22	(14,190)	14,190	0
Redirected Earmarked Reserves	(5,298)	5,298	0
Assumed Surplus 2022/23	(10,582)	10,582	0
Other Reserves	(1,645)	1,645	0
<b>Financial Resilience Reserves</b>	<b>(31,715)</b>	<b>31,715</b>	<b>0</b>

**Transition and Transformation Reserves**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Resources set aside to support the one-off change costs of associated with creating the new council and meeting the Councils costs associated with the transformation program			
BCP Programme Resources Pay & Reward Strategy	(185)	0	(185)
Redundancy - Non Transformation Funded	0	(2,017)	(2,017)
<b>Transition and Transformation Reserves</b>	<b>(185)</b>	<b>(2,017)</b>	<b>(2,202)</b>

**Insurance Reserve**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.			
<b>Insurance Reserve</b>	<b>(5,000)</b>	<b>(115)</b>	<b>(5,115)</b>

**Held in Partnership for External Organisations**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Amounts held in trust on behalf of partners or external third party organisations.			
Dorset Adult Learning Service	(984)	307	(678)
Dorset Adult Learning Service (Specific Bequeath)	(99)	0	(99)
ICS Emotional Wellbeing and Mental Health	(78)	0	(78)
Flippers Nursery	(247)	107	(140)
Adult Safeguarding Board	(143)	(65)	(208)
Dorset Combined Youth Offending Service Partnership	(621)	113	(508)
Music and Arts Education Partnership	(488)	(56)	(544)
Youth Programme	(50)	(62)	(112)
Local Safeguarding Partnership Board	(33)	33	0
Bournemouth 2026West Howe Bid	(45)	45	0
Russell Cotes revenue grant	0	(399)	(399)
UP2U	(74)	0	(74)
Domestic Homicide Reviews	(10)	0	(10)
Better Care Fund	(261)	0	(261)
<b>Held in Partnership for External Organisations</b>	<b>(3,133)</b>	<b>23</b>	<b>(3,110)</b>

**Required by Statute or Legislation**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.			
Building Regulation Account	(139)	70	(69)
Bournemouth Library Private Finance Initiative (PFI)	(783)	22	(761)
Carbon Trust	39	28	67
<b>Required by Statute or Legislation</b>	<b>(883)</b>	<b>120</b>	<b>(763)</b>

**Planning Related**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Reserves designed to support planning processes and associated planning activity where expenditure is not incurred on an even annual basis.			
Local Development Plan Reserve	(369)	147	(222)
Other Planning Related Reserves	(141)	(265)	(406)
<b>Planning Related</b>	<b>(510)</b>	<b>(118)</b>	<b>(628)</b>

**Government Grants**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Amounts which the council is required to hold as a reserve in line with specific grant conditions.			
Government Grants	(17,279)	1,393	(15,887)
COVID 19 Government Grants	(918)	685	(233)
<b>Total Unspent Grants</b>	<b>(18,197)</b>	<b>2,078</b>	<b>(16,120)</b>

**Maintenance**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Reserves and sinking funds designed to support maintenance investments in specific services or assets.			
Corporate Maintenance Fund	(251)	123	(128)
Other Maintenance Related Reserves	(1,249)	(170)	(1,419)
<b>Maintenance</b>	<b>(1,500)</b>	<b>(47)</b>	<b>(1,547)</b>

**ICT Development & Improvement**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Resources set aside to meet various ICT improvement projects			
<b>ICT Development &amp; Improvement</b>	<b>(1,570)</b>	<b>(1,310)</b>	<b>(2,880)</b>

**Corporate Priorities & Improvements**

	31/03/23 Actual £000's	Actual Movement £000's	31/03/24 Actual £000's
<b>Purpose:</b> Amounts set aside to deliver various priorities, some of which will be of a historical nature inherited from the predecessor authorities.			
Other Service Priority reserves	(2,435)	(2,201)	(4,636)
Local Elections Reserve	(697)	498	(199)
Revenue & Benefits Reserve	(1,958)	557	(1,401)
Covid recovery resources	(710)	272	(438)
<b>Corporate Priorities &amp; Improvements</b>	<b>(5,800)</b>	<b>(875)</b>	<b>(6,675)</b>